

PROSUS			TENCENT			NASPERS		
24-augustus 10:59			24-augustus 16:08			24-augustus 10:59		
2.869.449			49.519.276			0.508.449		
EUR	70,40	3,00% + 2,05	HKD	472,00	8,81% + 38,20	ZAR	2381	3,92% + 90
			EUR	51,64		EUR	134,18	
NEW YORK 23-aug. 16:00								
USD	81,35		USD	57,14				
EUR	69,32		EUR	48,69				
			HKD	445,08				

NAV NASPERS + PROSUS

	shares x 10 ⁹	€/share	value € x 10 ⁹	N/P share	N/P value € x 10 ⁹	as % of NAV
Assets Prosus						
- Tencent	9,595	51,64	495	29%	143	75%
- Delivery Hero	0,252	121,00	30	25%	8	4%
- Trip	0,601	23,35	14	5%	1	0%
- Mail.Ru	0,214	16,40	4	28%	1	1%
- Private investments		estimated value	25	100%	25	13%
Assets Naspers						
- Media24		have no idea about value	10	85%	9	4%
- Takealot		have no idea about value	5	100%	5	3%
Total					191	

Total value of Naspers + Prosus assets 191

Outstanding Naspers shares	0,436	Outstanding Prosus shares	2,074
Naspers shares owned by Prosus	49,0%	Prosus shares owned by Naspers	57,5%
Total shares external shareholders	0,222	Total shares external shareholders	0,881

According to share exchange 1 Naspers share = 2,3 Prosus shares

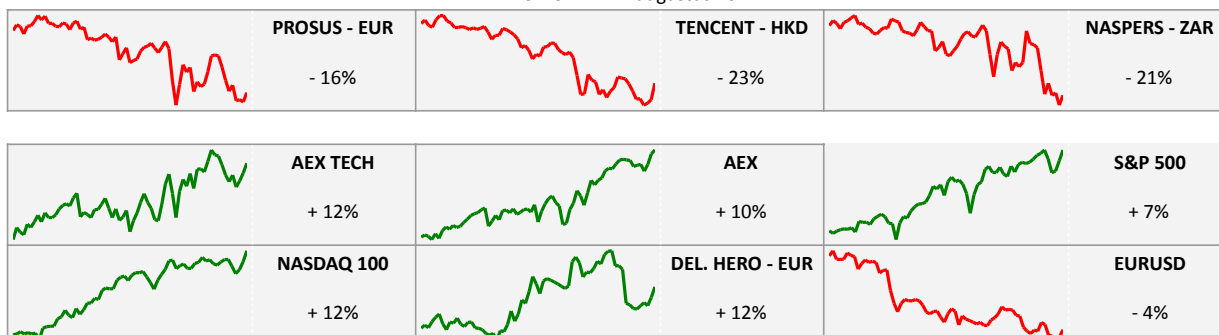
Fictive Prosus shares =	0,222 x 2,3	0,511
Total Prosus shares incl. fictive		1,392

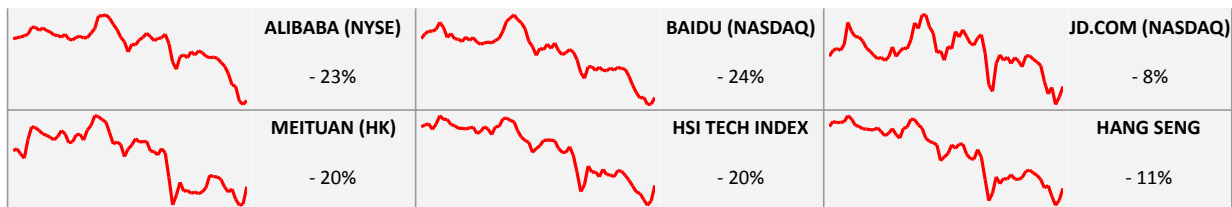
Naspers share of N+P NAV 36,7% Prosus share of N+P NAV 63,3%

Naspers NAV per share		Prosus NAV per share	
36,7% x 191 : 0,222 =	316 €	63,3% x 191 : 0,881 =	137 €
Discount	181 €	Discount	67 €

Naspers NAV per share, Tencent only		Prosus NAV per share, Tencent only	
36,7% x 143 : 0,222 =	237 €	63,3% x 143 : 0,881 =	103 €
Discount	102 €	Discount	32 €

24 mei 2021 - 24 augustus 2021





Overview private investments as per 24-aug-21

Ventures	6	Payments & Fin	6	Classifieds	17
99 Minutos		Creditas	-	Autotrader	-
Aruna		LazyPay	-	Autovit.Ro	-
Bibit		Luno	-	Avito	-
Bux		Paysense	-	Domofund.Ru	-
Bykea	-	PayU	-	Imovirtual	-
Dappradar	-	RDP	-	Letgo	-
DeHaat	-	Remitly	1,5 TV	OLX	8
Dott	-			OLX Autos	-
ElasticRun	-	Food Delivery	9,3	OLX Brazil	-
Honor	0,8 TV	Flink		Otodom	-
Klar	-	iFood	7,3	Otomoto	-
Kovi		oda	-	Properati	-
Meesho	2,1 TV	Swiggy	2,0	Property24	-
Mobile	-	Wolt	-	Standvirtual	-
Pharmeasy					
Quick Ride		EdTech		eTail	1,3
Republic	-	Brainley	-	eMag	1,3
Shipper	-	Byju's	15,0 TV		
SimilarWeb	0,8 TV	Codecademy	-		
Urban Company		Eruditus	0,8 TV		
		GoodHabitZ			
		Skillsoft	-		
		Sololearn	-		
		Stack Overflow	1,8 TV		
		Udemy	3,4 TV		

Value in USD x miljard

TV=Total Valuation, Prosus share unknown