

Q2-21 estimate assuming margin / marketshare as per:	Q3-20	Q4-20	Q1-21
Market Share EMEA [%]	42	37	34
FlowValue Traded EMEA B€	197	175	159
NTI Margin - basis points	2.7	5.1	4.1
NTI EMEA M€	54	90	65
Market Share America [%]	2.3	2.8	2.4
FlowValue Traded America B€	155	189	165
NTI Margin - basis points	1.1	1.3	2.0
NTI America M€	18	24	34
Market Share APAC [%]	2.4	2.1	2.7
FlowValue Traded APAC B€	23	20	26
NTI Margin - basis points	8.8	8.0	8.7
NTI APAC M€	20	16	22
NTI Total M€	91	131	121
NTI / EPS [-]	154	89	102
Pro-rata EPS (NTI / EPS = 89)	1.03	1.47	1.36
Pro-rata EPS (NTI / EPS = 154)	0.59	0.85	0.78