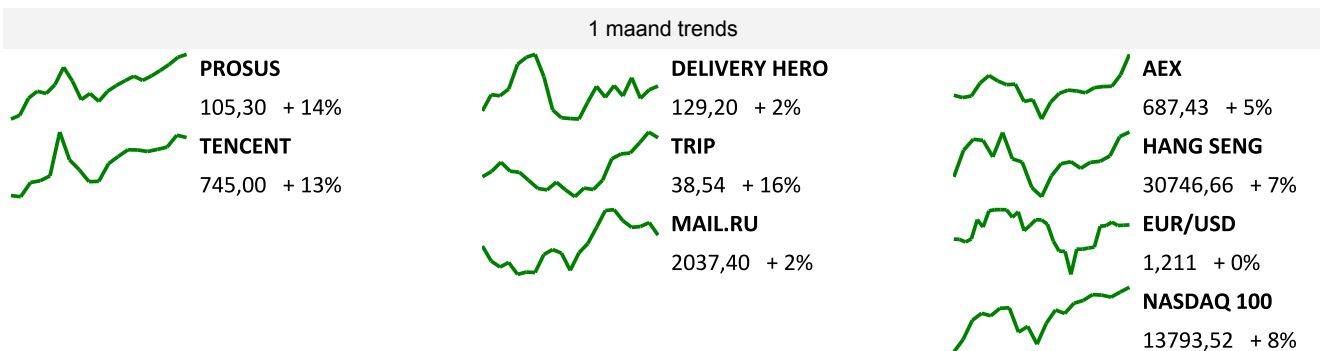


PROSUS	EUR	105,30	-0,99%	- 1,05	Prosus Tencent discount	
					- Euro per aandeel	40
TENCENT	HKD	745,00	-1,59%	- 12,00	Prosus NAV discount	
					- Euro x miljard	103
					- Euro per aandeel	64
					- Procent	38



Opbouw NAV	beurskoers Euro	aandelen x miljard	beurswaarde x miljard Euro	Prosus aandeel procent	Prosus waarde x miljard Euro	procent van NAV
Prosus	105,30	1,617	170			
Tencent	79,21	9,595	760	30,94	235	86,0
Delivery Hero	129,20	0,210	27	22,00	6	2,2
CTrip	31,77	0,593	19	5,00	1	0,3
Mail.Ru	22,89	0,217	5	28,00	1	0,5
Private Investments						
- Ventures					2	
- Payments & Fintech					1	
- Food Delivery					1	
- eTail					1	
- Classifieds					7	
- Adjustment obv forum lid TechFocused om PI op 75% van 40 te brengen					17	
Totaal					30	11,0
				Totaal NAV	273	

	Valuation million USD	Prosus share %	Prosus value million USD		Valuation million USD	Prosus share %	Prosus value million USD		Valuation million USD	Prosus share %	Prosus value million USD
Ventures				Payments & Fintech				Classifieds			
Brainley	100	35	35	Creditas	1750		0	Autotrader			0
Byju's	12000	10	1200	Lazypay			0	Autovit.Ro			0
Bykea	30	50	15	Luno			0	Avito	3850	100	3835
Codecad	200	21	42	Paysense	200		0	Domofund.Ru			0
Dapprada	2	50	1	PayU	1500	98	1470	Imovirtual			0
Dott	56	50	28	Remitly	700	23	161	Letgo	2000	50	1000
ElasticRu	57	20	11				1631	OLX	4000	100	4000
Eruditus	700	20	140	Food Delivery				OLX Autos			0
Honor	255	20	51	iFood	2000	30	600	OLX Braz	1000		0
Klar	72	20	14	Swiggy	3600	22	792	Otodom			0
Meesho	2000	10	200				1392	Otomoto			0

Mobile	1000	30	300	ETail				Properati			0
Shipper	30	25	8	eMAG	1800	70	1260	Property24			0
SimilarW	800	25	200					Standvirtual			0
Skillsoft	100	10	10					Tradus	1900	100	1900
Sololearn	25	25	6								8835
Udemy	3329	10	333								

2595