

Fiscal situation and prospects¹									
Fiscal balance						Structural balance²		General government debt³	
As a percentage of GDP									
2007	2010	2011	2007	2010	2011	2007	2010	2011	
Austria	-0.7	-5.5	-5.8	-1.4	-3.3	-3.6	62	78	82
France	-2.7	-8.6	-8.0	-3.5	-6.8	-6.3	70	92	99
Germany	0.2	-5.3	-4.6	-0.8	-4.0	-3.7	65	82	85
Greece	-4.0	-9.8	-10.0	-4.5	-6.9	-6.8	104	123	130
Ireland	0.2	-12.2	-11.6	-1.3	-9.0	-9.0	28	81	93
Italy	-1.5	-5.4	-5.1	-2.2	-2.6	-2.8	112	127	130
Japan	-2.5	-8.2	-9.4	-3.4	-7.4	-9.0	167	197	204
Netherlands	0.2	-5.9	-5.3	-0.6	-3.6	-3.1	52	77	82
Portugal	-2.7	-7.6	-7.8	-2.8	-6.1	-6.8	71	91	97
Spain	1.9	-8.5	-7.7	1.6	-5.2	-4.5	42	68	74
United Kingdom	-2.7	-13.3	-12.5	-3.4	-10.5	-9.9	47	83	94
United States	-2.8	-10.7	-9.4	-3.1	-9.2	-8.2	62	92	100
Asia ⁴	0.1	-3.5	-3.6	...	...	...	37	40	41
Central Europe ⁵	3.7	-4.4	-3.9	...	...	...	23	28	29
Latin America ⁶	-1.5	-2.4	-2.0	...	...	...	41	37	35

¹ Regional averages calculated as weighted averages based on 2005 GDP and PPP exchange rates. ² Cyclically adjusted balance. ³ For Argentina, the Philippines and Thailand, central government debt. ⁴ China, Hong Kong SAR, India, Indonesia, Korea, Malaysia, the Philippines, Singapore and Thailand. ⁵ The Czech Republic, Hungary and Poland. ⁶ Argentina, Brazil, Chile and Mexico.

Sources: IMF, *World Economic Outlook* (emerging market economies); OECD, *Economic Outlook* (advanced economies).